

SUMMARY OF DRAFT 2020/21 REVENUE BUDGET - PORTFOLIO

2019/20 Final Budget £'000	Portfolio/Item	2020/21 Draft Budget £'000	2020/21 Band "D" Equivalent £
84,176	Education	85,785	649.76
Cr 76,722	Less costs funded through Dedicated Schools Grant	Cr 79,506	Cr 602.20
7,454	Sub total	6,279	47.56
37,304	Childrens Social Care	35,735	270.67
69,424	Adult Care and Health	71,700	543.07
31,295	Environment & Community Services Portfolio	31,086	235.45
2,447	Public Protection and Enforcement	2,403	18.20
16,015	Renewal, Recreation and Housing	14,805	112.14
31,764	Resources, Commissioning & Contracts Management	31,631	239.58
3,986	Non Distributed Costs & Corporate & Democratic Core	1,870	14.16
199,689	Total Controllable Budgets	195,509	1,480.83
11,768	Total Non Controllable Budgets	9,341	70.75
Cr 792	Total Excluded Recharges	Cr 853	Cr 6.46
210,665	Portfolio Total	203,997	1,545.12
Cr 10,265	Reversal of Net Capital Charges	Cr 7,794	Cr 59.03
Cr 3,291	Interest on General Fund Balances	Cr 3,591	Cr 27.20
-	- Contribution to Carbon Neutral Initiatives Fund	875	6.63
-	- Contribution to Utilisation of New Homes Bonus for Housing	1,612	12.21
-	- Utilisation of Prior Year Collection Fund Surplus/Set Aside	5,873	44.48
11,155	Central Contingency Sum	12,666	95.94
	Levies		
452	- London Pensions Fund Authority*	447	3.38
249	- London Boroughs Grants Committee	248	1.88
249	- Environment Agency *	252	1.91
312	- Lee Valley Regional Park *	309	2.34
209,526	Sub Total	214,894	1,627.66
Cr 39,810	Business Rate Retention	Cr 40,426	Cr 306.20
Cr 581	Business Rate Levy	-	-
Cr 6,753	Collection Fund Surplus	Cr 5,873	Cr 44.48
Cr 2,531	New Homes Bonus	Cr 1,612	Cr 12.21
159,851	Bromley's Requirement (excluding GLA)	166,983	1,264.77

* Final allocations awaited